

## **Notice from the Annual General Meeting in Concordia Maritime AB (publ) held on 25 April 2017**

At the Annual General Meeting (AGM) in Concordia Maritime AB (publ) on 25 April 2017, the Board of Directors' proposal of a dividend of SEK 0.50 per share was confirmed. Thursday 27 April 2017 was decided as record day for dividend.

The AGM decided to re-elect the members of the Board of Directors Carl-Johan Hagman, Stefan Brocker, Dan Sten Olsson, Mats Jansson, Michael G:son Löw, Morten Chr. Mo and Helena Levander in accordance with the proposal presented by the Nomination Committee. Carl-Johan Hagman was elected as the Chairman of the Board of Directors and Stefan Brocker was elected as the Deputy Chairman of the Board of Directors. Further the AGM decided that the level of remuneration to the members of the Board of Directors elected by the AGM shall be the following:

- SEK 400,000 to each of the Chairman and the Deputy Chairman of the Board of Directors
- SEK 225,000 to the other members of the Board of Directors elected by the AGM
- Chairman of the Board of Directors' Remuneration Committee and Audit Committee, respectively: SEK 50,000
- Other members of the Board of Directors' Remuneration Committee and Audit Committee: SEK 30,000

The decisions entail that the total remuneration to the members of the Board of Directors, including remuneration for work in the Remuneration Committee and the Audit Committee, amounts to SEK 2,085,000.

KPMG was elected as Auditor of the company. KPMG has announced that the current authorised Auditor of the company, Jan Malm, will be main responsible Auditor. The AGM also approved that fees paid to the Auditor shall be according to invoice approved by the company.

The AGM decided to appoint a new Nomination Committee for the AGM in 2018 according to previously applied model.

The AGM adopted the Board of Directors' proposal regarding the guidelines of remuneration for senior executives.

Gothenburg, 25 April 2017

CONCORDIA MARITIME AB (publ)

The Board of Directors